

SHIPPING.

ARRIVALS.

19, DONAN, German str., 1201. Grundmann, Saigon 15th June, Rice & Paddy.—**JAUS, WEGENKE & Co.**

19, AMIGO, German str. 771. A. Bendixen, Saigon 15th June, Rice and Paddy.—**WIESEN & Co.**

10, FUPING, Chinese str., 523, Jas. Wotts, Chcofo 13th June, General.—**C. E. & M. Co.**

Torque, R.N.R., Yokohama 10th June, General.—P. & O. S. N. Co.

19, YIESKANG, British str., 807, Waddilove, Manila 16th June, General.—JARDINE, MATHESON & Co.

19, ATHOL, British str., 1,471, A. Watson, Karachi 13th June, Coals.—MELOHRES & Co.

19, HONGAY, British steamer, 1,563, James Young, Hongay 16th June, Coals.—JARDINE, MATHESON & Co.

19, MALACCA, British str., 2,615, P. W. Case, London 2nd May, Singapore 14th June, General.—P. & O. S. N. Co.

19, KANGAR, British str., 1,471, J. Benha

18th, General—Ed. SCHULTZ, S. & Co.
19, COMPTON, French g-lt. from Canton.

CLEANANCES.
AT THE HARBOUR MASTER'S OFFICE.
18TH JUNE.

10, *Shang*, British str. for Amoy.
10, *Shang*, British str. for Singapore.
10, *Shang*, Chinese str. for Shanghai.
10, *Shang*, Chinese str. for Foochow.
10, *Shang*, British str. for Singapore.

DEPARTURES.
10, *Shang*, British str. for Canton.
10, *Shang*, French str. for Saigon.
10, *Shang*, French str. for Saigon.
10, *Shang*, Chinese str. for Shanghai.
10, *Shang*, British str. for London.

No 19, FUPING, Chinese str., for Canton.
 No 19, COMETE, French g-bl., for Saigon.

PASSENGERS.
 ARRIVED.

Por. Verona, str., from Yokohama.—Col. and
 Mrs. Barrow, Messrs. Granville Sharp, S. Kor-
 wee Wan Cho, Kitamura, Chan Kan, and
 young Cheong Loong, and Mrs. Hara Mato-
 ra.

[illegible]

VESSLS IN DOCK.
ABRDEEN DOCK.—
KOWLOON DOCK.—Burned, Velasco, Dilly,
Gansha.
COSMOPOLITAN DOCK.—
TO-DAY.
Furniture Sale at Mr. Armstrong's, 2.30 p.m.
Sale of Crown Land at Kowloon, 4 p.m.
End at the Officers' Mess, 5 p.m.
London Livery Company at City Hall, 5 p.m.

HOTELS.

MOUNT AUSTIN HOTEL.
1,400 feet above the sea level.

Telegraphic Address.
"Excelsior" Hongkong.
A.B.C. Code.

Telephone.
No. 95.

RESPECTIVE TRIP TO 30TH APRIL 1894.
WITHOUT ENGAGEMENT AND SUBJECT TO
ACCOMMODATION BEING AVAILABLE.

FOR ONE PERSON.		FOR MARRIED COUPLES.	
1883.		\$	\$
May.....	90	135	135
June.....	90	135	135
July.....	120	175	175
August.....	120	175	175
September.....	120	175	175
October.....	90	135	135
November.....	90	135	135
December.....	70	115	115
1884			
January.....	70	115	115
February.....	70	115	115
March.....	70	115	115
April.....	70	115	115

outside the Hotel :—
For One Room and Bath Room (unfurnished)
1 person \$65.00
during May, June, July, August, September,
and October.
Further particulars and information on applica-
tion at the Office of the Company, 38 and 40,
Queen's Road Central, or at the Hotel.
Hongkong, 7th April, 1893. [1843]

HONGKONG HOTEL.

Telegraphic Address. Telephone.
"Kren" (J) — A B C. Code. No. 32.

THE best commodious and best appointed Hotel in the Far East; situated in the centre of the town, opposite the General Post Office and the Hongkong Club, and adjacent to Packer's Wharf (the principal landing stage of the Colony).

The Hotel STEAM LAUNCH conveys passengers and baggage to and from all Mail Steamers.

The TABLE D'HOTE, at separate tables, is supplied with every delicacy.

The BAR-ROOM, with adjoining Bath-rooms, The BEER-GARDEN, ventilated and open to smokers.

Verandahs, are lighted by gas and fitted throughout with electric communicators.

The READING, WRITING, and SMOKING ROOMS, LADIES' DRAWING ROOMS, the new BAE and public BILLIARD ROOMS (Six English and American Tables) are fitted with every

and A GRILL Room where chops, steaks, &c., are served at any hour, adjacent the HOTEL.
WINES and SPIRITS of the Best Brands only.
HYDRAULIC ASCENDING-ROOFS of the latest and most approved type convey passengers and baggage from the Entrance Hall to each of the five floors above.
NIGHT PORTERS and WATCHMEN are continually on duty.

R. TUCKER,
Manager.

Hongkong, 2nd April, 1892. (A39)

C L E F T I N G.

SURGEON DENTIST.
No. 10, D'AGUILAR STREET.
TERMS VERY MODERATE.
Consultation Free.
Hongkong, 23rd September, 1891.

INTIMATIONS.

BROWN, JONES & CO.
AMERICAN AND ITALIAN MARBLE
CROSSES.
HEADSTONES AND COLUMNS
in Stock.
Prices moderate. Work Promptly Done.
Satisfaction Guaranteed.

A. S. WATSON & CO., LIMITED.
CHRYSTALS BY APPOINTMENT.

ESTABLISHED A.D. 1841.

MANUFACTURERS OF AERATED
WATERS.

Our New Factory has been recently refitted
with automatic Steam Machinery of the latest
and most approved kind, and we are able to
complete in quality with the best English makers.

The purest ingredients only are used, and the
most exact and cleanliness are exercised in the
manufacture throughout.

"BOMBAY SODAS."

We continue to supply large bottles as heretofore,
Free of Extra Charge, to those of our
Customers who prefer to have them to the ordinary
size.

COAST PORT ORDERS.

Whichever practicable, are dispatched by first
steamer leaving after receipt of order.

For COAST PORTS, Waters are packed and
phoned on board ship at Hongkong prices, and
the full amount allowed for Packages and Duties
when received in good condition.

Consolidated Order Books supplied free on application.

Our Registered Telegraphic Address is
"DISPENSARY, HONGKONG."
And all signed messages addressed thus will
receive prompt attention.

The following is a List of Waters always kept
ready in Stock—
PURE AERATED WATER
SODA WATER

LEMONADE
POTASH WATER
SALTZET WATER
LITHIA WATER
SARSAPARILLA WATER
TONIC WATER
GINGER ALE
GINGERADE
LEMON SQUASH
RASPBERRYADE

No Credit given for Bottles that look dirty or
greeny, or that appear to have been used for
other purposes than that of containing Aerated
Waters, as such Bottles are never used again
by us.

A. S. WATSON & CO., LIMITED.
The Hongkong Dispensary, Hongkong.

NOTICE TO CORRESPONDENTS.
Only communications relating to the news columns
should be addressed to "The Editor."
Corrections are requested to forward their name
and address with communications addressed to the
Editor, not for publication, but as evidence of good
faith.
All letters for publication should be written on one
side of the paper only.
No anonymous signed communications that have
appeared in other papers are to be inserted.
Orders for extra copies of the Daily Press should
be sent before 11 a.m. on the day of publication.
After that hour the supply is limited.

Telegraphic Address Press.
P. O. Box 29. Telephone No. 15.

The Daily Press.

HONGKONG, JUNE 20TH, 1906.

In the Amoy Consular report for 1905,
received by the last mail, there are some
remarks on the Bombay yarn trade which
possess a special suggestiveness in view of
the apprehended tapering with the Indian
currency. The Indian yarn trade, Mr. Forrester
tells us, has again taken a stride forward
of over ten per cent., "showing what a
splendid field the depreciation of silver and
the uncertainty of exchange have taken
"from Lancashire and gritted to Bombay."
No doubt, the Consul goes on to say,
cheaper labour and closer proximity have
contributed to the substitution of Bombay
yarn for Manchester yarn, but the latter
was first in the field and with so conservative
a people as the Chinese this meant an
immense advantage. In Mr. Forrester's
opinion the change is unquestionably to the
benefit of the action of importers, who feared
the risk thrown on them by the depreciation
of silver, than to the direct competition
of cheaper labour; and he states that he
has been informed that inquiries have
several times been made for English yarn,
but that in the present state of the market
importers dare not keep them in stock.
When a fictitious value has been given to the
rupee importers of Indian yarn will be in-
duced to loss by constant fluctuations of ex-
change, until in the long run they will find
that the risks of the trade are too great to be
incurred with prudence, and as English
yarn has been displaced by Indian so
will Indian be displaced by Japanese
and Chinese spinners. The Indian opium
trade, already a declining quantity, will
also be adversely affected by fluctuations in
exchange. As to the competition of the native
article, Mr. Forrester says that while the
trade in foreign opium is progressively if
slowly falling away, that in the native drug
is making a steady advance in the market,
"as it is rendered much cheaper than the
foreign drug, not only by lighter taxation,
but by the prevalence of smuggling and
other fraudulent practices. Poppy cul-
tivation is being extended every year, and
the quality is not much inferior to the
"Persian drug." It is to its present ad-
vance that the native article is to add that
of further taxation of the imported article—
and that is what an artificial appreciation
of the rupee would come to—the displacement
of Indian opium, already going on,
will be accelerated. The extent to which
Indian opium can be affected by exchange is
of course small when compared with the
high duty it has to pay on import, but it
may well prove the last straw to break the
camel's back. In the case of yarn, however,
the loss on exchange will probably amount
to more than the combined import duty and

lokin tax, and when this addition is put
on to the selling price consumers will
naturally begin to look to other sources
for the supply of their requirements. And
they have not very far to look. The
spinning industry is rapidly growing in
Japan and a commencement has already been
made in China itself. The currency policy
of the leading European nations and that
now proposed for India is calculated to make
Eastern Asia supply its own requirements
in the way of manufactures. This is
perhaps not a result that we in Hong-
kong, looking to our own interests, have
any reason to regret, for though it may
require some readjustment of present com-
mercial arrangements it cannot fail to bring
profit to the colony as a whole. But what
would prove of much greater advantage to
us would be a system of universal free
trade. The policy of artificially appreciating
gold by discounting silver is one of the
most vicious forms of protection ever in-
vented, and is calculated, not to bring sup-
posed benefit to a whole country, but solely
to a particular class, the capitalists.

There were 1,734 visitors to the City Hall
blossom last week, of whom 173 were Europeans.

The E. & A. steamer *Catlin* left for
Darwin for this port on the 16th inst. via Timor.

The French cruiser *Prion*, with the
gunboat *Isabelle* and *Comete*, left yesterday
for the South.

Thirteen people in Nagasaki Prefecture, out
of 55 who were hit, are said to have died from
hydrophobia.

The O. & O. steamer *Gretel*, with mail, &c.,
left for Europe for this port via Yokohama
on the 17th inst.

Insurance companies have abolished the 33
per cent. discount formerly allowed for business
on the Bight at Yokohama.

It is stated by a Kobe contemporary that Mr.
Hironaka, who has purchased the D.R.R.
steamer *Electra*, and the vessel is now being
overhauled.

The Empress of China, from Hongkong,
arrived at Nagasaki at 8 p.m. on Sunday and
left again at 3 p.m. yesterday for Vancouver via
Kobe and Yokohama.

The Empress of India, from Vancouver,
arrived at Yokohama at 4.30 a.m. yesterday and
left again at 6 p.m. for Hongkong via Kobe,
Nagasaki, and Shanghai.

The China Mail steamer *Kennan*, from
Glasgow and Liverpool, passed the Canal yes-
terday and may be considered due at Singapore
on or about the 7th July.

The P.M. steamer *City of Rio de Janeiro*,
with the American mail, &c., from San Francisco
for the instant, has arrived at Yokohama, and
will leave for this port this morning.

The P.M. steamer *City of Peking*, which sailed
hence May 18th for San Francisco via Amoy,
Nagasaki, Kobe, Inland Sea, Yokohama, and
Honolulu, arrived at her destination on the 18th
inst.

Two men named Kora Tomikichi and Kora
Tomikichi, who were from the Nagasaki
Prefecture, have been arrested at Nagasaki on a
charge of having committed a number of heinous
crimes at Daizen-mura, Fukuoka, Kan, with the
object of selling them to a Chinaman.

Capt. Thompson, of the steamer *Benbow*,
which arrived at Nagasaki on the 18th inst. from
Hongkong, reports passing in the Port of
Canton what he first sight appeared to be a
cruiser, but which afterwards turned out to be
a Japanese torpedo boat, in a high state of
preparation, the steamer from which at close
quarters was most horrible.

A notice in the *Chishima-Bureau* case was
heard at Tokyo on the 12th inst. Mr. Lord
for the D. & O. Company explained the reasons
of his complaint of 100,000 yen. On the
other side of the case, which was the case of
the Japanese, it was stated that the Japanese
claim against Japan must be made in the Japanese
Courts. The latest Japanese paper re-
ceived did not contain the decision.

In substitution for the 1st battalion of the
Colonial Infantry Regiment, which is shortly to
be recalled from Malacca there has been raised a
battalion of 100 men to be called the Malacca
Battalion, and the 1st battalion of the
battalion, one first lieutenant, 150 men, 100
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The annual meeting of the shareholders of the
Colonial Bank, Limited, was held at Yokohama
on the 16th inst., and after some discussion the
report and accounts were adopted. The
Yokohama branch showed a profit of \$23,000,
the Tokyo branch a loss of \$2,563; the
balance sheet showed a profit of \$4,365,
including \$3,455 brought forward from last
year. In the report it was stated that the
bank had been successful in its operations, and
showed a very satisfactory increase in the receipts,
so much so that it is expected the profits of the
month meeting will cover the loss of the last
two years.

The coronation to Macon on Sunday was not
very largely patronised owing to the wet and
windy weather, and for the same reason the procession
of the coronation was postponed. The steamer
arrived at Hongkong on her return trip about
two o'clock yesterday morning. A fatal accident
occurred shortly before the steamer's departure
at Macon. A Portuguese, a resident of Macon,
fell from the wharf into the water and was
drowned. The body was recovered in a few
minutes, and was taken to the mortuary, where
it was examined by a coroner's jury. The in-
quiry was adjourned.

Work in connection with raising the sunken
cannon *Vulcan* is progressing favourably, says
the *London Standard* of the 7th inst. and is
noting no adverse winds are experienced great
waves are entertained of having her raised in a
very short time. She is, however, only ex-
posed to the surface of the water, and the
depth of about 100 fathoms, for temporary repair
at this season of the year, and the prospects
of a typhoon in that latitude are very
remote. There are several Russian men-of-war
on the spot, rendering assistance, and there are
also the tugboats, and a good staff of
workmen sent by the Mitsui Bussan Company,
but the principal idea is to raise her by means
of the pontoons which form the *Reliance* and
at Wallwork, which are to be towed down by
men-of-war to the scene of the wreck. Should
the effort being made with success, the
cannon will be towed to Port Land, a dis-
tance of about 100 miles, for temporary repair
for which will be brought to Nagasaki and
docked for final repairs.

HONGKONG LEGISLATIVE COUNCIL.

A meeting of the Legislative Council was held
yesterday. There were present—
His Excellency the Governor, Sir WILLIAM
ROBERTS, K.C.M.G., M.C., M.P., M.A.,
Hon. W. M. GORDON, Attorney-General,
Hon. A. M. THOMSON, Acting Registrar,
Hon. N. G. MITCHELL-JONES, Colonial
Treasurer,
Hon. F. A. COOPER, Director of Public Works,
Hon. C. P. CHATER, M.C.,
Hon. H. K. J. KEWICK, M.C.,
Hon. T. H. WHITEHEAD, M.C.,
Hon. E. R. BELLINGHAM, M.C.,
Hon. A. S. SETTE, Clerk of Councils.

The minutes of the previous meeting were read
and confirmed.

FINANCE.
His Excellency the Governor reported that the
Colonial Secretary has been asked to attend
the meeting of the Finance Committee.

His Excellency the Governor has the honour to lay
on the table the following financial statement, and
more that it be referred to the Finance Com-
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Colonial Secretary has been asked to attend the
meeting of the Finance Committee.)

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His Excellency the Governor has the honour to lay
on the table the following financial statement, and
more that it be referred to the Finance Com-
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should be by His Excellency the Governor in his
speech in the Council. The Governor's speech
was as follows: "The rebuilding of Mountain
Lodge has been completed, and the new building
is now ready for occupation. The new building
is a fine specimen of modern architecture, and
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